

The Regional Funding Advice

Investing for the Future

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Regional Funding Advice (RFA)

- Sets out our regional investment priorities for:
 - Economic development: ~ £140m p.a.
 - Housing and Regeneration: ~ £650m p.a.
 - Transport: ~ £400m p.a.
 - Plus a view on skills

- 10-year planning framework but need to take into account of current economic circumstances

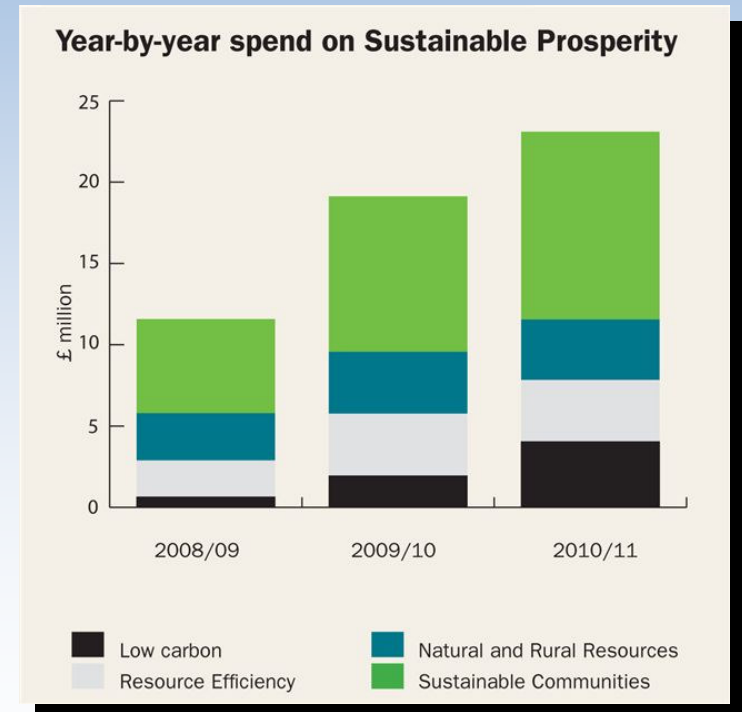
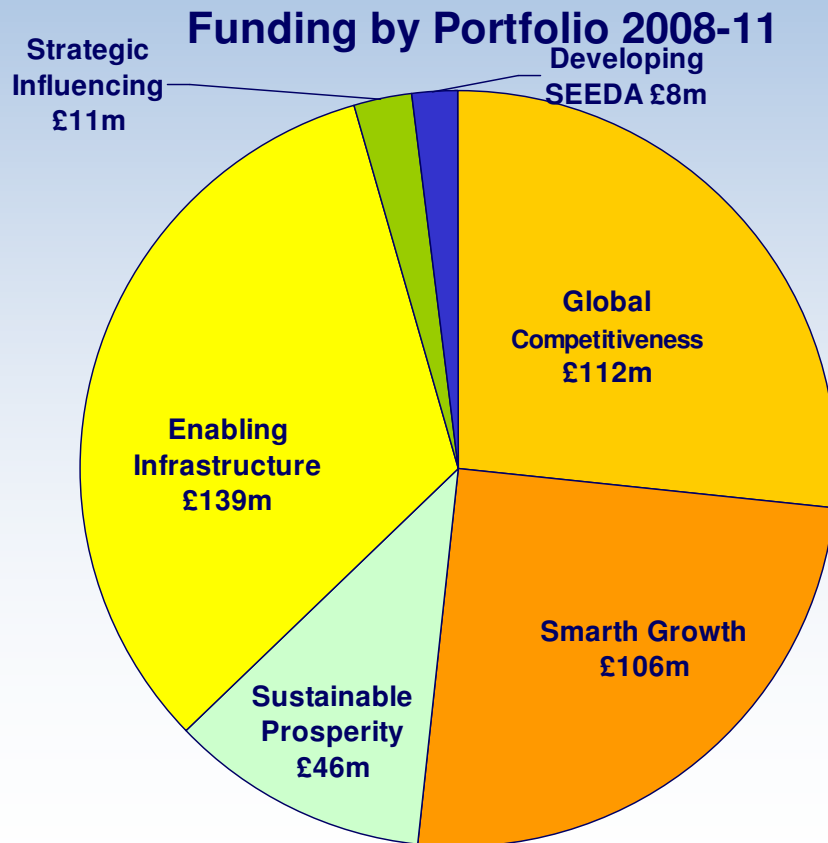
The Overarching Approach

- Fundamentals of the regional policy framework remain valid
- Public sector leadership - use the opportunity to promote change



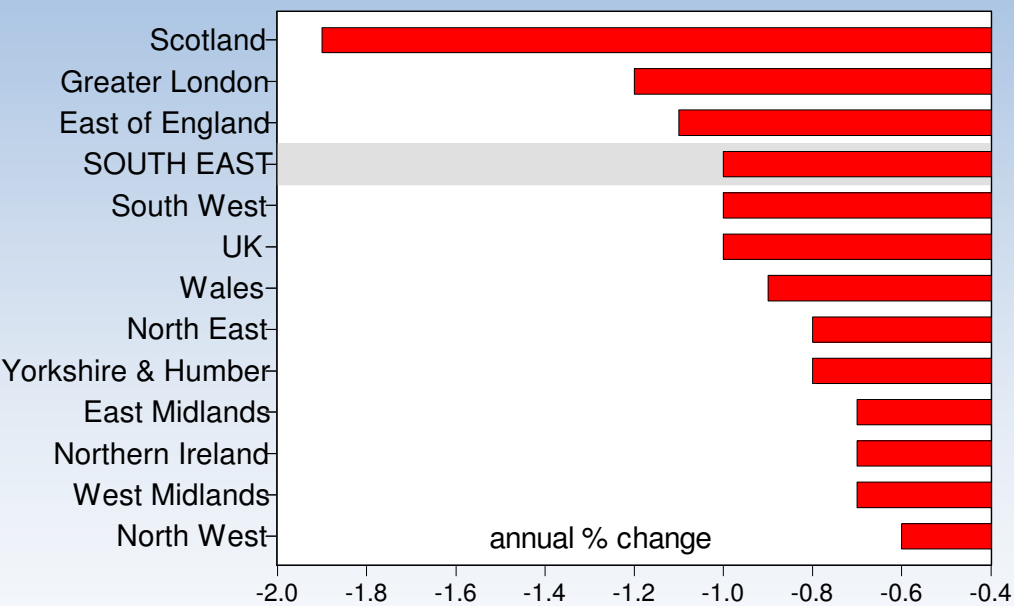
Current Planning Assumptions

SEEDA's Corporate Plan 2008-11:



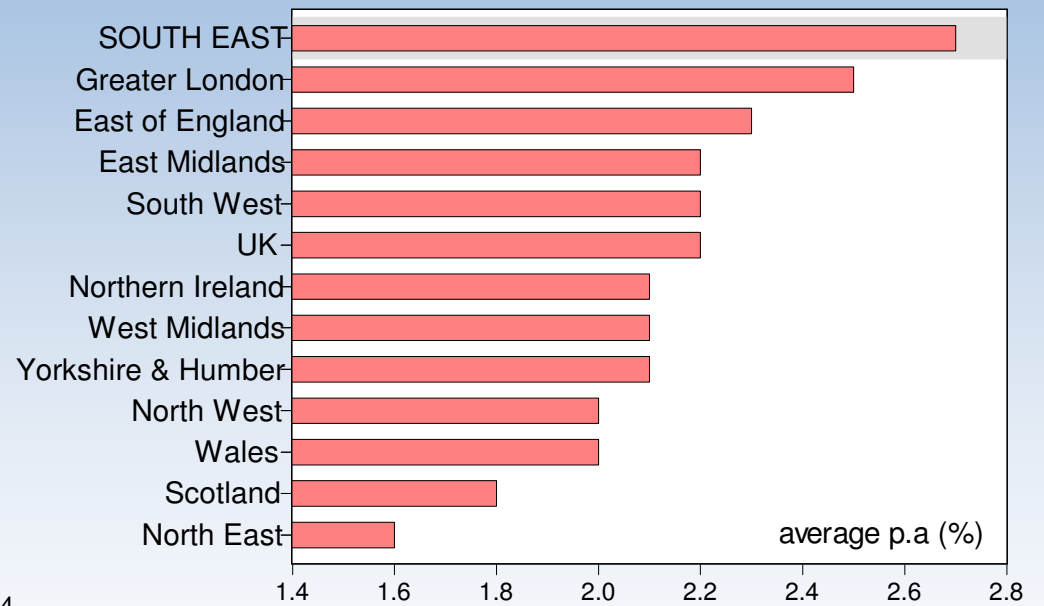
South East Outlook for 2009 and beyond

Output growth in 2009



Source: Experian, Autumn 2008

Output growth 2010-2016

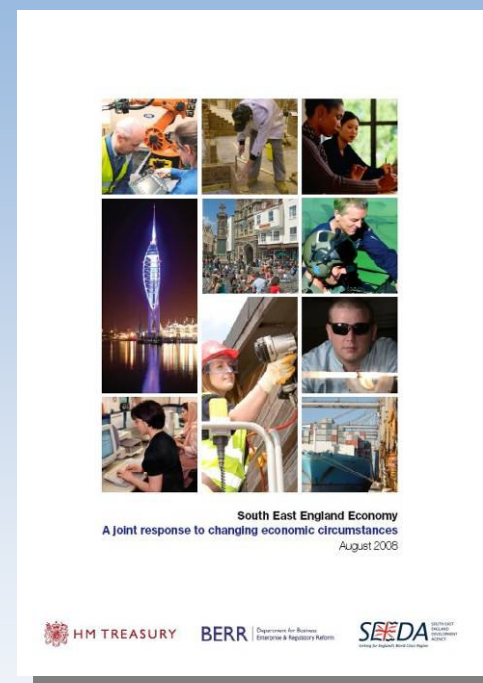


Source: Experian, Autumn 2008

Economic Development Input into RFA

Input focused on:

- Helping business to survive the economic situation in the short term whilst
- Investing in the capacity of the region to respond to the eventual upturn from a position of strength

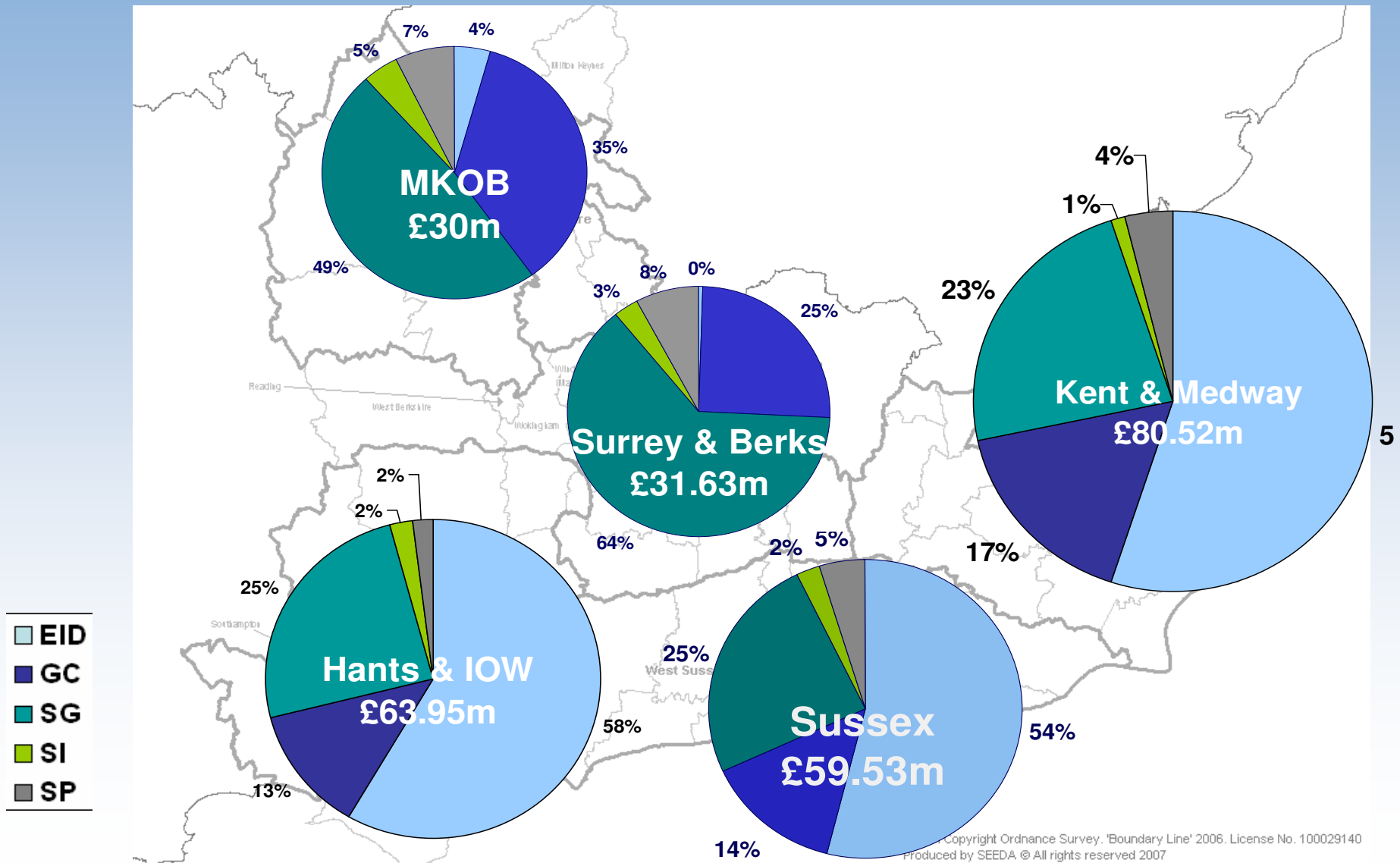


Economic Investment Priorities



- Support for businesses – Regional Recovery Plan
- Inward investment and international trade
- Innovation and science based Research & Development
- Investment in physical infrastructure and
- Education led regeneration

Spatially defined spend in Corporate Plan



Delivery Mechanisms

1. Regional delivery of programmes
2. Purpose-led vehicles and contracts
3. Place-led partnerships for sustainable economic development

Place: RES-led spatial priorities

